



Board of Trustees

Meeting Minutes

Tuesday, July 15, 2025 1 PM

Monthly meeting called to order at 1:00pm. In attendance Trustees Natalie Gallo, Veronica Shelley, Al Cipriano, Bob O'Brien, Theresa McTammany; Friends Liaison Carol Cipriano; Selectboard Liaison Joe Guthrie at 1:40pm; Emma Hodge; Director Kate Thomas; Minutes Emily Wentworth.

Visitor comments and questions- none.

Friends of the Library Update- Next Friends Meeting will be Friday, August 22nd at 6pm at Sweet Baby Vineyard. The Thrift Store brought in \$2,000.93 in the past month. The Thrift Store Fashion Store was a success, participants and attendees had lots of fun. There is a Christmas/Halloween Sale coming up on August 9th 9am-1pm that will serve as a fundraiser for the Friends. All decorations have been graciously donated by a Friends member.

1. Approve minutes from the June 17, 2025 meeting. Motion to approve minutes made by Theresa, seconded by Bob, all in favor.
2. Director's Report- Kate gave her report.
 - a. Stats- 3,900 people visited the library in June, the meeting rooms were used 53 times, and there were 3,753 visits to the library website.
3. Treasurer's Report
 - a. Budget- The budget is now in the third quarter and shows 76.27% appropriation due to the initial appropriation being voted down, adjustments will be made. The newspaper line is at 101.32% due to Wall Street Journal unexpectedly increasing \$36.
 - b. Edward Jones ending value is \$49,845.68 for a return of 7.86%, there were no negative accounts in the portfolio. Top three performers are Lord Abbott 24.2%, American Growth 16.97% and American Cap 7.08%.
 - c. 24Wealth ending value is \$83,756.00 for a return of 5.44%, there were two negative accounts, top performers were INVESCO Momentum 36.67%. Virtual meeting with James Cahn is set for Tuesday, September 16th at 1pm.
4. Old Business
 - a. Investment Policy- Motion to accept the Investment Policy as written made by Al, seconded by Bob, all in favor.

[Selectboard Liaison Joe Guthrie joined at 1:40pm.]

5. New Business

- a. Supervision of Minors/Children Policy revision- first reading of revised policy. The trustees agreed that the policy should make it clear that every attempt to contact the parents or guardians will be made before the police are called to assist. Kate will make the changes and share it with the town attorney before the next meeting.
- 6. Donations by groups or individuals. Motion to accept all donations made by Ronnie, seconded by Theresa, all in favor.
 - a. Acceptance of donations in memory
 - b. Money in donation jar
 - c. Books, audios & videos from various individuals
 - d. Donations by groups or individuals
- 7. Correspondence- Thank you note from Joe, note from 24 Wealth, thank you from patron family.
- 8. Meeting adjourned: Motion to adjourn made by Ronnie, seconded by Theresa, all in favor. Meeting adjourned at 2:07pm.

Next regular meeting Tuesday August 19, 2025 at 1PM