



Hampstead Public Library

Board of Trustees

Meeting Minutes

March 19, 2025 2 pm

In attendance Trustees Natalie Gallo, Al Cipriano, Bob O'Brien, Theresa McTammany, Alternate Trustee Donna Capern, Financial Advisor James Cahn from Twenty Four Wealth, Library Director Kate Thomas

Called to order at 1:57 pm.

James Cahn from Twenty Four Wealth met with us to share the quarterly performance and answer any questions the trustees had.

James reports that our portfolio is only down 1.2% which exceeds the overall market performance. Our investment value at the end of this quarter is \$79,646. The holdings are approximately 50% bonds, 50% stocks, which follows the investment policy approved by the trustees. In general, despite market volatility at the moment, there's no need to adjust any of our policy.

Meeting adjourned at 3:05 pm.