



Board of Trustees

Meeting Minutes

Wed Sept 4, 2024 1:30 pm

Meeting called to order 1:28 PM. Present were Trustees Natalie Gallo, Al Cipriano, Theresa McTammany, Veronica Shelley, Bob O'Brien, Alternate Trustee Donna Capern, Library Director Kate Thomas, and James Cahn from 24 Wealth.

1. James Cahn from 24 Wealth presented a semiannual review of the Library's Trust Funds' performance. At the beginning of 2024 we had \$69,300, the library took out \$1000 in investment returns, and with market gains and interest, we now have \$79,250. This shows an increase of 16%. James reports that using the investment policy we have and their practices, they manage our funds strategically in order to maintain our goals of safe growth.
2. Meeting adjourned: 2:30 pm

Next meeting Tuesday September 17, 2024 at 1PM (note new regular time)