

Board of Trustees
Meeting Minutes
Wednesday April 17, 2024 1:30 PM

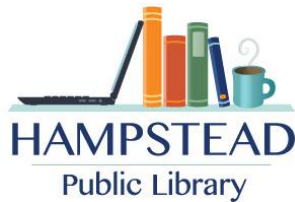
Monthly meeting called to order at 1:30pm in attendance Trustees Natalie Gallo, Ronnie Shelley, Al Cipriano, Bob O'Brien and Kristina Durocher; alternate trustee Theresa McTammany; Friends Liaison Carol Cipriano; Director Kate Thomas; Minutes Emily Wentworth.

Visitor comments and questions-

Friends of the Library Update- Friends met in March and approved various programs, and a discount on butterfly kits for patrons. They are currently reviewing bylaws and making appropriate edits.

James Cahn from TwentyFour Wealth called in via Zoom. This portion of the meeting was not able to be recorded per James. He suggested shifting the portfolio to tone down the risk, making it half bonds, and half stocks. He summarized some current events and trends that are affecting the state of the market. Trustees will need to sign the investment policy statement and return to him. Trustees will meet with him at a future date to implement the new plan. Returned to recording at 2:15pm.

1. Approve minutes from the March 19, 2024 Meeting. Theresa asked for the attendees to be added, Emily will make this amendment. Motion to accept amended minutes by Ronnie, seconded by Bob, all in favor.
2. Director's Report- Kate gave her report.
 - a. Stats- many reference questions regarding the eclipse, ebook and audiobook online usage continues to increase
3. Treasurer's Report
 - a. Budget- Al noticed that the newspapers and subscriptions line was very high, Kate explained that those get paid in full for the year one time so it will even out in the end. Heat is also up, likely due to a cool spring.



- b. Quarterly report for investments. January-March LPL ending balance \$75,269.15 with gain of \$5,968.94 (9% gain). Edward Jones ending balance \$46,662.35, 5.48% rate of return. Al shared notes from earlier meeting with James Cahn. Kristina suggested that the trustees review investment reports before the next meeting to aid in decision making. Al asked Edward Jones to move to quarterly reports rather than monthly.
4. Old Business
 - a. Policies to be updated: Confidentiality Policy (2nd reading). Kate read the revised policy aloud. Kristina suggested considering the privacy and records of patrons who reserve rooms. Kate will review the meeting room policy to ensure this is covered. Al asked what would protect someone if their card was stolen, Kate said that stolen card must be reported immediately and this is referenced in another policy. The policy will be revisited next meeting.
5. New Business
 - a. Hiring custodian- Emily Kaminska will be starting as the new Monday night custodian next week.
6. Donations by groups or individuals. Motion to accept all donations made by Ronnie, seconded by Kristina, all in favor.
 - a. Acceptance of donations in memory
 - b. Money in donation jar
 - c. Books, audios & videos from various individuals
 - d. Donations by groups or individuals
7. Correspondence – 2 Thank you notes. Kate shared thank you notes from Charlene Flaherty and Merrily Samuels. Theresa McTammany expressed interest in remaining an alternate trustee.
8. Meeting adjourned: Motion to adjourn made by Al, seconded by Ronnie, all in favor. Meeting adjourned at 3:07pm.

Next meeting Tuesday May 21, 2024 1:30 PM