



Board of Trustees

Meeting Minutes

Tuesday, December 19th, 2023 1:30 PM

Monthly meeting called to order at 1:30pm; in attendance Trustees Natalie Gallo, Charlene Flaherty, Ronnie Shelley, Al Cipriano; alternate trustee Bob O'Brien voting as Kristina Durocher, Select Board Liaison Joseph Guthrie; Director Kate Thomas; Minutes Emily Wentworth.

Visitor comments and questions – Zoom Call to meet new investment advisor, James Cahn, of Twenty Four Wealth. This is their video meeting so we cannot record it.

James Cahn called in at 1:30pm. Everyone introduced themselves. No specific financial information will be discussed as this is public record. Ray Noel is staying on for the next 2 years as a consultant, April and Michael are two assistants of James' in Connecticut.

Kate asked what kind of meeting is acceptable if the library and trustees have financial questions for him.

[Friends of the Library President Nicholas Mancusi joined meeting at 1:38pm.]

James encouraged trustees to join quarterly Market calls.

Al asked about having in person visits in the future, James said he would come to the library.

Kate thanked James for calling in to introduce himself and proposed having him join the Trustees meeting in September 2024. Call with James ended 1:50pm.

[Zoom recording for HPL meeting started 1:50pm.]

Nick introduced himself and expressed interest in growing the Friends organization, increasing fundraising, and continuing to expand membership. He is excited to pursue grants to further fund things for the library.

Ronnie asked about recruiting efforts, Nick explained that they are starting by increasing their social media presence.

Friends of the Library Update- none in addition to Nick's comments.

1. Approve minutes from the November 14, 2023 meeting. Motion to accept made by Ronnie, seconded by Bob, everyone in favor.

[Kristina Durocher called at in 2:08pm.]

2. Director's Report- Kate gave her Director's report.
  - a. Stats- looks good in every area. Almost everything has returned and remained at pre-pandemic levels.

### 3. Treasurer's Report

- a. Budget- Al thanked Kate for all her hard work on the budget, impressed by her presentation to the Select Board.

Al reported that the available accounts stand as follows: Edward Jones \$39,892.59, LPL \$60,240.02, income generating \$24,727.95, overdue account \$6,150.57. Al will be talking to Edward Jones and LPL about dividend income, will be voted on in January.

Kristina asked for clarification on the P&L statement, income generating account is very low compared to income generating expenditures. Kate noticed as well and will consult with the bookkeeper. The financial report shared in this meeting only covers through 11/30 so new numbers are coming this week.

### 4. Old Business

No old business was discussed.

### 5. New Business

- a. Policies to be updated: Confidentiality Policy and Exhibit Opening and Event policy.

First read through of updated Exhibit Opening and Event Policy by Natalie. Kristina asked if exhibits are limited to when the library is

open. Kate said it follows the meeting room policy that it must start when the library is open but can continue after closing. Kristina suggested strengthening the language to specify that as well as returning the room back to order rather than “cleaning up”. Natalie asked everyone to read through the Confidentiality Policy at home and bring back their comments to the January 16, 2024 Trustees Meeting. Policy may be brought to town counsel to clarify some of the legal wording that is above the trustees.

6. Donations by groups or individuals. Motion to accept made by Charlene, seconded by Kristina, Kristina yes, Ronnie yes, Al yes, Natalie yes, Charlene yes.
  - a. Acceptance of donations in memory
  - b. Money in donation jar
  - c. Books, audios & videos from various individuals
  - d. Donations by groups or individuals
7. Correspondence – no correspondence.
8. Meeting adjourned: Motion to adjourn made by Ronnie, seconded by Kristina, Kristina yes, Ronnie yes, Al yes, Charlene yes, Natalie yes. Meeting adjourned 2:36PM.

Next meeting Jan 16, 2024 1:30 PM-