



Board of Trustees

Meeting Minutes

Tuesday, November 14th, 2023 1:30 PM

Monthly meeting called to order at 1:31pm; in attendance Trustees Natalie Gallo, Al Cipriano, Ronnie Shelley via video, Charlene Flaherty; alternate trustees Theresa McTammany voting as Kristina Durocher, Bob O'Brien; Select Board Liaison Joseph Guthrie; Friends Liaison Carol Cipriano; Director Kate Thomas; Minutes Emily Wentworth.

Visitor comments and questions- none.

Friends of the Library Update- thrift shop made \$1,200-\$1,400 for the past month. No meeting since last month.

1. Approve minutes from the October 24, 2023 meeting. Motion to accept made by Theresa, seconded by Charlene, Ronnie yes, Theresa yes, Al yes, Natalie yes, Charlene yes.
2. Director's Report- Kate gave director's report
[Kristina Durocher called in 1:38pm.]
 - a. Stats- Some highlights from October: 3,800 people came into the library, meeting room was used 57 times, 94 people used public computers, 253 reference questions were answered.
3. Treasurer's Report
 - a. Budget- preparation for 2024- next meeting Dec 11 Final budget due. Al sat in on Twenty Four Wealth webinar, not much useful information applicable to the library. Will keep an eye out for potentially helpful sessions.
Still fear of recession in 2024, third quarter loss in LPL 4.52%, YTD 8.17% gain, goal is 6% so doing well. 67% in stock, 15% stock and bonds, 14% bonds, 4% cash. New advisor for LPL is James Cahn, orientation via Zoom potentially next month or separate meeting

ASAP. Edward Jones quarter loss 3.37%, 4.14% YTD gain, still higher than overall market gain.

- b. Library Warrant Article text to be approved- “To see if the Town will vote to raise and appropriate \$12,000 (Twelve Thousand Dollars) to be placed in the existing Hampstead Public Library Building Maintenance Non-Capital Reserve Fund.” Kate presented potential projects such as AC repairs, and later on, stairwell renovations.

4. Old Business – none.

5. New Business

- a. Increase in non-resident paid card fee for 2024. Kate has reassessed the budget in comparison to town population and cost per person comes out to closer to \$70 per person, per year.

6. Donations by groups or individuals. Motion to accept by Al, seconded by Kristina, Kristina yes, Ronnie yes, Al yes, Natalie yes, Charlene yes.

- a. Acceptance of donations in memory
- b. Money in donation jar
- c. Books, audios & videos from various individuals
- d. Donations by groups or individuals

7. Correspondence – none.

8. Meeting adjourned: Motion to adjourn made by Charlene, seconded by Kristina, Al yes, Natalie yes, Charlene yes, Kristina yes, Ronnie yes. Meeting adjourned at 2:04pm.

Next meeting Dec 19, 2023 1:30 PM-