



Board of Trustees Meeting Minutes
Tuesday, October 18, 2022 1:30 PM

Monthly meeting called to order at 1:35 pm In attendance Veronica Shelley, Natalie Gallo, Al Cipriano, Charlene Flaherty, Kristina Durocher (via Zoom); Alternate Trustees: Bob O'Brien; Budget Committee Liaison Carol Cipriano, Friends Liaison John Skidmore, Select Board Liaison Joe Guthrie; Director Rosemary Krol; Minutes Kate Thomas; Chris Adams, Edward Jones Investments. Visitor comments and questions- none today

Friends of the Library Update –Approved expenditures of the movie license. Also voted to automatically approve the movie license request each year. Voted to approve half of costs for babysitting course for 12 students. Also authorized up to additional \$600 for additional wait list students.

Meeting with Chris Adams- Certified Financial Planner, from Edward Jones who manages a portion of the library's trust funds. Checking in with the trustees to see if there are any plans for changes to our policies for managing our funds. He asked trustees to fill out a risk tolerance survey, as requested every 2 years. They will complete one survey as a board and deliver it to him.

1. Approve minutes from the August 16, 2022 meeting.
Approve Minutes from September 20, 2022 meeting. Motion to approve both meeting minutes by Al. Ronnie seconds. Natalie Yes Ronnie Yes Al yes Charlene abstain Kristina yes
2. Director's Report – presented by Rosemary. Jennifer got another grant from NH Children's Museum. Construction on the pavilion began with the foundation digging today. Lori Fisher, Assistant State Librarian, remarked on Rosemary's children's area grant report: "the photos and examples you gave in your narrative truly reflect what we hoped to accomplish with these grant monies. ... you rock and are an amazing library director!"

- a. Stats are following the patterns that trend over the years. People are enjoying the library in the many ways it serves the community.
3. Treasurer's Report presented by Al.
 - a. Budget-was presented to the select board on Oct. 12 by Rosemary and Kate.
 - b. Report on the annual call from Ray Noel at LPL: For period Jan 1, 2022 through Sept 29, 2022
 - i. Starting balance \$84,148.62
 - ii. Losses \$20,222.15
 - iii. Withdrawals \$1675.52
 - iv. current Balance as of 9/29/22 \$62,250.95
 - v. life of plan 6.31% growth rate.
 - vi. Ray's recommendation: Staying the course because we have strong investments.
 - vii. Trustees decided to table a decision on the \$8,000 in cash held by LPL in a money market account until after the completion of the Strategic Plan.
4. Old Business
 - a. Strategic Plan – moving along on schedule.
5. New Business
 - a. Collection Development Policy/Request for Reconsideration of Library Materials- Rosemary highlighted the changes that we are suggesting. Some wording suggestions were made and Rosemary will present the final version at our next meeting. [Kristina left meeting at 3 pm]
 - b. 2023 Closing Schedule reviewed. Motion to approve by Charlene. Al second. Unanimously approved.
 - c. Trustees completed the investment risk survey requested by Chris Adams. Bob O'Brien acting as Kristina for responses for this survey.
6. Donations by groups or individuals. Motion to accept by Al. Ronnie seconds. Unanimously approved.
 - a. Acceptance of donations in memory
 - b. Money in donation jar

- c. Books, audios & videos from various individuals
 - d. Donations by groups or individuals
7. Correspondence – 2 suggestion box comments: “This library rocks”- anonymous child. “Do any library books contain swears”-anonymous child.

Meeting adjourned: motion at 3:18 pm

Next meeting, November 15, 2022 1:30 PM